

“Understanding the Business Model of Tesla Inc.”

MBA Project

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Abstract

Understanding the significance of business models and engaging in the construction of knowledge-based towards trends and the significance of business model value in relation to learning about the research process and the problem that could be well-defined such that the solution of the process could be attained are required. Understanding the creative information and market capture power and disruption process that Tesla's firm has generated on the market has been a success. The following research has two primary aims and an essential overarching purpose. According to the work that has been cited, the primary objective of the process is to comprehend and learn about the market model of Tesla's commercial performance, as well as to identify the model's possible benefits and drawbacks. Reason for the research relating to the business case of Tesla, method of research relating to the process of defining the research, and the primary motivation of the preposition being to discover answers via research and fill the hole created by the task. Numerous chapters and sub-sections are included in the study to assist determine the significance of crucial answers.

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Chapter 1: Introduction

1.1. Introduction

Understanding the importance of business models and indulging in the construction of the knowledge-based towards trends and importance of business model value towards learning about the process of research and the problem that could be well defined such that the solution of the process. learning about the creative information and understanding the market capturing power and disruption process that the business tesla has created in the market has been well understood to be a success. The following research has two main objectives and an important overall aim that it would work on. According to the work that has been mentioned the main motive of the process understand and learn about the market model of tesla's business success and also to determine the potential advantages and flaws that the model creates according to the business model. Reason for the research related to the business case of Tesla and the process of research related to the process of defining the research and the main motive of the preposition of finding the solutions through research and filling the void of the work. The research has many different chapters and important sub-sections that would help in determining the importance of critical solutions through the research.

1.2. Problem Statement

The strategic process and the methods of the process through which a business would run and utilize to create a smooth operation have always been debatable. While the process of business model has been unique in many situations and differences while the process of business model has been much unique and separate to all operations which are dependent on the work of the business. The main objective and learnings from the process of the problem situation that the research would help in determining and finding the concerned solution would be two different factors. The disruptive market model of finding the needs and

requirements of the social factors and the main motive towards creating a solution for the right business model. The production and elements of the business include different methods and functions that would allow the process of increasing the major loading of the process. The problem statement of the process management and main motive are two aspects of the advantages of the business model and disadvantages of the business model.

1.3. Scope of the Study

The research study would help in complying with the process of the business model of the business tesla. The business model and constructive learning about the advantages that the business model methodology would help in constructing a pathway for other businesses. The most important learning towards the business model and constructive learning from the form of entering and finding the strategies to unlock one of the most fiercely highly competitive markets across the global market to become one of the strongest brands in the United States and across the globe. The most important aspect has been to derive the importance of the critical information and create an effective management system such that the learnings from the case study and the business model would help in determining better management of the industrial businesses across the globe. The other scope and objective of the study have been to determine the disadvantages that the tesla business model has been effectively facing to determine the solutions and effective learning for the new businesses that may learn and inherit the proceeding.

1.4. Aim and Objectives

1.4.1. Research Aim

To understand the existing Business Model of Tesla and determine any potential advantages or flaws within it.

1.4.2. Research Questions

Q1 – What is the Business Model currently followed by Tesla?

Q2 – What are the existing flaws or potential advantages in the Business Model followed by Tesla?

1.4.3. Research Objectives

O1 – To understand the existing Business Model of Tesla.

O2 – To determine existing flaws or advantages that the Business Model of Tesla possesses.

1.5. Research Method

The process of research methodology has been defined as the process to develop the process of viewpoint and constructive learning of the process, this defines the construction towards the addition of positivism and the process to understand the viewpoint of the research methodology. The importance of positivism and learning from already present theories with an approach towards creating an effective presence of data collection would help in generating ideologies and methods that are similar and better in terms of creating learnings and reaching the set objectives. The research approach of the inductive process has been selected towards defining the importance of creating new hypotheses while also taking into account the always present set theories and objectives from the learnings of the old theories. The research strategy of the paper and thesis would provide a detailed usage of primary data collection and the sample would be collected from the random sampling process that includes 100 people of workers and employees with managerial background information of business management such that the business models of Tesla are concentrated to get solutions and result that are related towards the business. The research also includes a percentage of focus on deriving and providing information related to the process of qualitative study and secondary data analysis through the literature review. The work that has been presented towards learning to present the work and theories in the set time frame.

1.6. Managerial Relevance

A business model of successful learnings from a business that includes succession and trends in terms of being a business that has been able to derive much of the market hype and positive result through their business model. Being a business management student, the learning objectives of the following research have been critically established to create an impact of the process that would help in determining the importance of research, establish informative assessment, and derive results towards positive and negatives of the research learning. The most important process of managerial relevance and learning from the objectives of the process towards importance such that gaining information. Business management derives awareness of the market in terms of understanding the sustainability and succession of the research in terms of learning about the business model. In terms of the individual levels that would assist in learning and gaining information towards academic research learning, the functionality of the market, and implementation of the changes as per the changing market elements such as internal and external business model requirements.

1.7. Structure and Division of the Chapters in the Research Report

The research has been divided into sub-sections such that it is easy and simple to formulate the learnings for the process. The chapters that have been utilized in the process have been defined in the following presentation:

1. Chapter 1: Introduction

The chapter is focused on defining the work in a summarised manner that would help in a simplified form of learning about the research. There is an inclusion of objectives, aims, and research questions related to the process.

2. Chapter 2: Literature Review

The following chapter helps in the formulation of content and learnings of the similar work filed through relevant structural secondary learnings related to the selected topic of the research.

3. Chapter 3: Research Methodology and Data Collection

The following research would include the process of research validation and viewpoint through which the research has been created, this would be based on the market of the process such as research strategy, approach, and data collection for the research.

4. Chapter 4: Research Timeline

The research timeline is the timetable and working structure that would be followed in the terms of the research. This includes a Gantt chart and works breakdown structure.

5. Chapter 5: Data Analysis and Results

The research would proceed to end with a note of data results and analysis which would formulate the ending and process of research findings. This would also contain the research conclusion of the thesis.

2. Literature Review

2.1. Rise of the Electronic Vehicle Market

2.1.1. Rise of Electronic Vehicle Market

The history of electric cars was established in the middle of the 19th century. In 1881 improved battery technology was invented in France with the help of Gaston Planet and his compatriot Camille Faure, in Europe finally the way was opened for electric cars and their expansion (Bhatt et al., 2019). At that time when their EV1 model was launched Gm was not in favor of promoting the car but still, it was only allowed to retail all the other cars which are environmentally inefficient. A company was established named REVA electric cars as a joint venture of AEV of California and Maini group. In other countries, REVA was unable to fulfill the demand conditions of an electric motor vehicle that is eligible to be driven on highways (Das et al., 2020). And it was groupings into other classes such as heavy quadric cycles in Europe and the USA the so-called NEV neighborhood electric vehicles. Studies enhance that till 2011 march 4000 vehicles of REVA were sold around the world which was available in 26 countries. In 2004 electric vehicles like tesla motors manufacturer of California started the development of the Roadster model of tesla which was first delivered in 2008 to the customers (Das et al., 2020). The first electric car was the tesla roadster which was adapted for highways in America and was accessible in the USA in serial production. In the period 2008 to December 2011, in 31 countries, more than 2100 vehicles were already sold (Das et al., 2020). In the production of cars tesla was the first to introduce lithium-ion batteries for the betterment of electric vehicles. The roadster model car was the first car with a range greater than 320km on a single charge which can extend up to the speed of 200km/h which was referred to by, the size of the electronic market has been rapidly growing over the last few years, in the period 2018 to 2022 the yearly growth rate was an average of 7.65% (Das and Bhat, 2022). The biggest growth of electric vehicles has been seen in the period

2020 at that time the revenue of the electric vehicle industry was scored 20.64% year by year (Das and Bhat, 2022).

2.1.2. Global Impact of Electronic Vehicles

Electronic vehicles have several impacts to address these situations electrical vehicles can influence the charging behavior author takes an example of charging electrical vehicles at the time of using electric vehicles tariffs can give incentives to the owner of electrical vehicles to charge the battery of cars after midnight instead of early morning or evening (DelPero et al., 2018). In trials, it has been proved that electrical cars are easy to implement. As per, it has been shown that electronic vehicles are supported with the help of three pillars. Supportive frameworks of regulatory- Many companies have started to work with environmentally friendly processes as they start strengthening the policies such as CO₂, and ZEV mandates (zero emission vehicles). By the end of 2020 above than 20 countries have announced the banning of the sales of all new mandated zero-emission vehicles (Jayanthi et al., 2021). The author explained that there is expand in electronic vehicle models and the cost of batteries continues to fall. As per the 20 manufacturing companies of the electrical vehicle in the world, it represented that around 90% of new cars have be registered in 2020, in which 18 manufacturers have stated that they have planned to wider their profits to grow rapidly on the scale of production of electric vehicles., has shown that The demand and availability of electric vehicles are also extending. Electronic vehicles have a huge impact globally as the spending of consumers on the purchase of electric vehicles has increased to \$120 billion in the year 2020 (Li et al., 2019). Other governments of all the countries in the world spend \$14 billion to support the sales of electric cars. In 2019, the sale improved by 25%. The shared incentives of the government in total spending on electric cars have taken a downfall in the past five years because their perspective was that electrical vehicles are becoming progressively attractive to buyers.

2.1.3. Impact of EVs on the Automobile Industry

It has been shown that Electronic vehicle has a huge impact on the automobile industry because of the increasing popularity of electric vehicles which have a substantial effect on the electricity network. An innovative business model directly impacts the productivity and profitability of an organization. When productivity and profitability are improved then customer relations are also improved. Efficiency and growth are the objectives of an innovative business model that enhance organizational learning. The organizational capabilities work as a bridge between an innovative business model and the overall performance of the organization. The study conducted by the author gives a detailed explanation of the impact of motivation and leadership qualities on employee satisfaction when incorporated into a business model. There is a direct relationship between motivation and work satisfaction and a conceptual framework is described to explain the relation. Motivation and leadership qualities are essential elements of a successful business model. The innovative environment of a company is the main factor that ensures the success of a business and that is why most companies are adopting an innovative business model (Munzel et al., 2019). The innovative approach of the company decides the sustainability and growth of the company. An appropriate model and framework for a company can determine its profitability of the company. A consumer-centric business model is the main requirement for the success of a company. Digitalization can be applied in many fields today as it makes every task less time-consuming than the traditional ways of doing business. It has emphasized the basic business elements that are responsible for making a business successful. The impact of electrical vehicles on the industry of automobile was slow but alternative energies climbed up on the priority list of government as well as citizens. The major impact was it improves and develops battery technology which is faster as compared to gas-based and engine-based vehicles (Taljegard et al., 2019). Instead of that people prefer clean and environment friendly

which does not produce pollution. Although electric vehicles are beneficial in lowering maintenance and providing better performance as well as no fuel is required which improves the environment, people like to invest in electric vehicles with the automotive industry shifting towards electric vehicles which will lead to good profit in the future.

2.2. Effect of Business Model on Organizational Goals

2.2.1. Concepts of Business Model

The revolution of electric vehicles in the field of the automotive sector has challenged the fuel-based automotive industry. Tesla is the one that brought a revolution in the field of electric vehicles through its unique business model. The business model of the companies is changing day by day due to the advancement of technology in every sector. Companies are adopting a business model for their work as it has become essential in recent times (Bagnoli et al., 2018). Bagnoli et al. (2018) have emphasized the key elements of a business that are responsible for shaping a business. There are 4 basic dimensions of a business that are responsible for shaping a business. These dimensions are valued, functional, strategy, and modeling of principles dimension. This study conducted by Athanasopoulou et al. (2019) shows the impact of technology in the field of the automotive industry and rapid innovation can be seen in this field due to the advancement of technology and innovation in this sector the quality of services is greatly improved. The author has explained the impact of advanced innovation on the business model of automotive companies.

When the studies are compared the author Bagnoli et al. (2018) described the basic elements business model that is required to make the business successful in the market while the study conducted by Athanasopoulou et al. (2019) explained the technological impact in the sector of the automotive industry. Grieger and Ludwig (2019) gave a detailed analysis of the customer-centric business models of the automotive industry. This study shows a framework of automotive companies that includes substantiation, relations, evaluation, and advancement.

The study has also emphasized the digital transformation of services provided to customers. Providing the best technologically advanced and digital services to customers is the focus of the business model of automotive companies.

2.2.2. Characteristics of a successful business model

Certain parameters are responsible for making a business model successful and play a great role in the success of the business. Djuraeva (2021) thoroughly explains the impact of digital platforms and innovation in the business world. An innovative environment of a company is the main factor that ensures the success of a business and that is why most companies are adopting an innovative business model. The innovative approach of the company decides the sustainability and growth of the company. An appropriate model and framework for a company can determine its profitability of the company. A consumer-centric business model is the main requirement for the success of a company. Digitalization can be applied in many fields today as it makes every task less time-consuming than the traditional ways of doing business. The author has emphasized the basic business elements that are responsible for making a business successful.

Gil et al. (2020) have explained in detail the importance of customer relationship management in a company and how it affects the sustainability of the company in the long term. Business efficiency and customer relations are greatly improved by the incorporation of customer relationship management in the business. Software tools are used to maintain better customer relations with the company. Customer relationship management and sustainability of the business are directly linked, and CRM is the technological solution that plays a great role in the management of enterprises.

Djuraeva (2021) provided a thorough description of the impact of digital transformation in the business world and the innovative model of business that can ensure the success of the business in the market while Gil et al. (2020) explained the importance of CRM (Customer

relation management) in a business and how it enhances the sustainability of the business in the long term. If a company maintains a healthy relationship with its customer, then the profitability of the company is directly improved and CRM helps in achieving the sustainable goal of the company.

DigiLink Assignments

3. Methodology

When research is conducted then a particular methodology to carry out the research is necessary. Methodology creates a framework on which the foundation of the research is constructed and helps in setting the procedure to carry out the research successfully. Methodology thoroughly describes the research methods that have been adopted to conduct the research. It is necessary to fulfill the criteria of the research for a methodology and to achieve the aim of the research. An object-oriented methodology is a key to successful research.

Research Philosophy

The positivism type of research philosophy has been incorporated into the research conducted. According to positivism research philosophy, the research is based on the already existing theory. This research philosophy follows a structured pattern so that replication in the future can be possible. The techniques of primary data collection and secondary data collection have been used to reach the objective of the research. The positivism philosophy is based on science and science plays a deterministic role in reaching the objective of the research. Science plays a key role in developing hypotheses in adopting the scientific approach in research the researcher needs to explain the cause-and-effect relationship. Science plays a vital role in determining the research objective that is dependent on positivism the philosophy. Independence is one of the key features of positivist research philosophy. The observer must be independent and human interests are not given any importance in this philosophy. This philosophy is based on the deductive and hypothesis-based approach (Park et al., 2020). According to the philosophy of positivism knowledge and facts should be based to collect the data and then analyzing the result based on it. In this philosophy, the data is collected based on random sampling. The positivist paradigm considers the world as external and perceives the world as an objective.

Research philosophy creates the essence of any research, and the researcher considers the research philosophy as the main idea of the research. The data collected for the research is analyzed according to the research philosophy and the principle of the philosophy. The research philosophy based on positivism considers empiricism as the main idea of philosophy. In empiricism, the ideas are generated based on the personnel experiences. Observations also matter to create new ideas. Empiricism has been originated from a Greek word called emporia. According to empiricism humans learn from experiences and then their understanding of the world gets increased (Ryan, 2018). The philosophy of positivism has the central idea of empiricism and talks about experiences before taking any decision and creating a general theory. Positivism can be considered as the progression of empiricism. The central idea of the positivism philosophy is based on experiments and research. According to the philosophy of positivism, knowledge should be free from any biased approach and that is why utmost importance is given to the experience of the people. Reality cannot be changed for any person and measurements can define the actual reality of the scenario.

Research Approach

There are numerous ways of conducting research, but the inductive research approach seems to be most appropriate to reach the objective of this research. In the inductive approach of the research, the relevant data regarding the topic of the research must be collected to achieve the research goal. In the inductive approach of research, a thorough and detailed observation of the world is taken into consideration, these observations create general ideas regarding the topic of research. The ideas are generally generated based the practical experiences. The theories are generated based on observation and then a particular phenomenon is explained. The inductive approach is based on the qualitative method of data collection. The main objective of the inductive theory is to develop a theory based on observational data. Inductive reasoning aims to achieve a broad generalization after research. Observational

patterns play a key role in deciding the broad generalization of the research. The inductive approach is based on a hypothesis, and it generates a theory after research completion. A theory cannot be generated at the initial stage of the research and a researcher needs to complete the research before ensuring the result of the research and creating a theory.

The inductive method is based on experiments and the experiences that people have gone through (Sibeoni et al., 2020). When the experiences of the people are involved in a survey then the authenticity of the survey gets increased. The inductive research approach is one of the most useful approaches to getting the most appropriate data directly from people. The inductive approach can provide relevant data based on personal experiences.

Data Collection Method

The method of primary data collection and secondary data collection is used to determine the result of the research. The research questions are helpful to collect the relevant findings regarding the topic of the research and generate the theory at the end of the research.

Primary data collection is also termed raw data collection in this method of data collection the data is directly collected from the first sources of information like experiments and surveys. This method of data collection provides an accurate source of information as there is a direct connection between the observer and the source of data collection (Prada- Ramallal, 2018). Primary data collection can provide the relevant information for creating a theory at the end of the research as opinions of people from different backgrounds have been taken into consideration for the survey (Prada- Ramallal, 2018). Primary data collection provides the most significant information about the topic of the research as it provides the relevant data about the research and people for the survey are randomly collected. The primary data collection can be divided into two parts qualitative data collection method and quantitative data collection method.

In the secondary data collection method, the researcher analyses and produce results based on the primary data results. The researcher develops their research based on the data that has already been collected from primary sources. It is possible that secondary data of research can be used as primary data for another research. This is how data can be reused again and again to achieve the objective of the research. In secondary data analysis, the researchers collect the data from another researcher's results and then produce the required result based on that. This saves time for the researcher and the resources required to collect the primary data are also saved (Adams et al., 2022). Secondary data collection plays a great role in generating the theory of the research. Generally, there are a lot of ways to collect the data for secondary analysis like newspapers, journals, websites, and published sources. Secondary data collection increases the effectiveness of the research as Secondary data collection is less time-consuming compared to the primary data collection method as already available data must be analyzed by the researcher to generate the theory (Adams et al., 2022).

It can also be said that tried and tested data is used for the secondary data analysis. Sometimes it is possible that the data received from the primary research is not completely suitable for the secondary research and does not fulfill the requirement of the researcher.

Sampling

A method of random selection is used to acquire the required result. An online method for the collection of the data is used to gather the information for the research. Random sampling provides relevant data as people from all sorts of backgrounds are selected in the survey. The sampling population is the random audience that has been selected for the research (Lovreglio et al.,2020). The sampled group population is used to derive further results from the research. A random selection of sampled population is a great way to carry forward the objective of the research as it talks about the point of view of different people from different backgrounds.

An online survey has been the best option to carry out the research objective as after Covid-19 it is difficult to ask the opinions of people individually by reaching them physically and it is a cost-effective method (Anson, 2018). 100 people are selected to develop the results of the research. There are numerous advantages of random sampling over other types of sampling as clear information from the people is directly collected and then analyzed accordingly. An online survey has a lot of advantages over other types of surveys as people who are not able to put their opinion in another type of survey because of the requirement of physical presence can also participate in the online survey. Random sampling provides the relevant data as this data is directly obtained from the people who participated in the survey. Sampling can provide an overview of the research approach, and it majorly impacts the theory that is generated after the research is completed. Sampling can provide us with a hint about the general thinking pattern of the whole population. A survey of 100 people can provide information about the thinking pattern of the population and the research objective can be easily determined based on the results of the survey.

Limitations of the Methodology

There are a few limitations of online surveys as there is no face-to-face communication between the researcher and the audience. The respondent cannot put his views and thoughts as he/she is restricted in the given options. The close-ended questions make the survey easy, but the selected group of people cannot put their thoughts on the topic (Nayak and Narayan, 2019). Sometimes people are not interested in the online, but they participate just to get the perks related to the survey.

Ethical Considerations

The following ethical considerations were kept in mind while achieving the objective of the research study.

1. It is the duty of the person who is conducting the survey to treat the people who are participating in the survey with utmost courtesy and mannerisms. This is one of the most important elements of conducting a survey.
 2. During the survey, it has been ensured that the rights of the sample population are kept protected. All the information about the sample population is kept secure. All the data of the sample population is kept in security (Ruane et al., 2019). We have put 100% effort to protect the data of the participants.
- 4.

4. Results

The study demonstrates a business model of successful lessons learned from a company which includes succession and trends in terms of being a company that has derived much of the market hysteria and good outcome via its business strategy. From the above review of the literature, it is clear that a company's profitability can be affected by the model and framework it uses. To be successful, a firm must have a business plan that is focused on its customers. Because digitalization streamlines every process, it can be used in places where before it would not have been possible. The rising popularity of electric cars has been demonstrated to have a significant influence on the power network, demonstrating the Electronic vehicle's enormous impact on the automotive sector. The efficiency and success of a company are directly proportional to the degree to which its business plan is novel. Relationships with customers tend to strengthen with increases in productivity and profitability. The goals of a cutting-edge company strategy that promotes organizational learning are efficiency and expansion.

Based on the findings of this paper's investigation, it is clear that electric cars have had a profound effect on the automotive industry and are now fundamentally altering how this market operates. Multiple authors' research has shown that electric cars improve environmental quality while also being more fuel-efficient. Research also shows that EVs have a major effect on the car industry and are altering the way that commerce is conducted in this field. Multiple authors' research has shown that electric cars improve environmental quality while also being more fuel-efficient.

5. Analysis and Conclusions

The main purpose of creating this report is to have all the understanding and research about understanding tesla's current business model and determining existing defects or benefits that tesla's business model contains. According to many researchers, it has been explained that Tesla's marketing strategy also isn't dependent upon authorized dealers, but also on direct marketing as well as servicing. The organization's business model prioritizes the installation of supercharger stations. This might be the most significant barrier to the widespread introduction of electric automobiles. The organization's marketing strategy was already expanded to include devices that store energy for households and companies. The flaws that are explained in the organization's business model according to the research have made a big impact on the organization's reputation. Due to a malfunctioning processor, completely unusable wireless telecommunication charging, as well as a defective USB connection, another private label Series 3 was sent in serious need of repair.

The reportedly mended brand reappeared unresolved with a substance poured upon that, causing overall paintwork to deteriorate. After quite a visit to the nearby repair center, a dead rat plus rat poison were recovered within the rear trunks of a Tesla. These accusations detail a variety of issues also with Tesla's ownership experience, along with an insufficient amount of repair facilities, a preferred share for replacements, poor communication, poor manufacturing integrity, as well as excessive longer waits during maintenance procedures. According to many types of research different benefits have also been explained about owning the car of this brand and many people are getting attracted to the car because of all these benefits that the organization is giving. It also helped the organization in creating nice and famous goodwill for the brand.

Cutting costs on petrol, fewer appointments somewhere at mechanics, outstanding accident prevention, as well as a tense experience of driving are just a handful of the primary advantages of purchasing the Tesla. And it is no mystery that perhaps the destiny world of automobiles belongs to electrical, yet the organization's collection of stylish, fast, extremely cost-effective vehicles is spearheading that push. Unless you're enthusiastic about operating an environmentally responsible car but rather simply would like to relax into Biological weapon Active defense mode, the Tesla might be the ideal choice for business. Whether you're prepared to ditch conventional petrol stations and just go electrified, you'll undoubtedly really like to understand whether Tesla's compared to the competitors. That's the reason why the automobile insurance comparative as well as broker application was created. Jerry produced a list of 7 incredible advantages of owning a Tesla. Recognizing the relevance of marketing strategies as well as engaging in the development of experience and understanding approaching tendencies and thus the significance of the design worth toward the training more about the method of investigation and indeed the challenge that might be specifically understood to ensure that the procedure resolution Studying regarding innovative knowledge as well as knowing overall industry grabbing power and disruptive procedure which Tesla has made in the market has been well acknowledged as being a great achievement. Its next study focused on two primary targets as well as an essential final purpose. Another major aim of this approach, following the research that has already been discussed, seems to be to comprehend as well as understand more about the financial instrument behind the organization's financial success, as well as to assess the possible benefits plus defects that even the design produces based on the corporation's strategy. Because justification for such investigation is tied with the organization's business case, whose method of the study is linked towards the process of determining any investigation, as well as the major goal of something like the proposition, would be to discover answers via

research and fulfill the emptiness of employment. This investigation contains numerous episodes including a crucial comment section which will assist in identifying overall significance with essential answers discovered. Many other different facets related to the organization have also been explained in this report like the research methodology of the organization. This helps in getting a clear view of the research strategy that the organization is using for a successful business. This data-gathering technique has already been described as the method of developing a processing for perspective as well as constructive knowledge of something like the system, which characterizes overall development more toward the introduction to positivism as well as the procedure of understanding the study perspective. That relevance integrating positivism in understanding through research hypotheses including an eye towards creating a successful representation through collecting data will aid in the formation of developing ideology as well as techniques that seem to be comparable but superior in regards to generating skills and knowledge or achieving overall intended goals. This abdlicative approach technique was chosen to define the necessity of establishing assumptions while somehow taking into consideration existing constantly existing established concepts with aims from the learning experience of such conceptual frameworks. This report also discussed the business model and future of electric vehicles. It is very much understood in different research that electric vehicles are the future of the world and they will have many different changes.

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